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SENATE RESOLUTION

2 WHEREAS, The members of the Senate of the State of Illinois
3 learned with sadness of the death of Olie L. Musgrave of Marion
4 on April 6, 2005; and

5 WHEREAS, Mr. Musgrave was born February 15, 1934, in
6 Berryville, just outside of Jonesboro, the son of Willis Ervil
7 and Trula Ozell (Edmonds) Musgrave; he was married to Betty
8 June McNail at Coal Bank Springs Baptist Church, near Crab
9 Orchard, on September 1, 1956; and

10 WHEREAS, He graduated from Anna-Jonesboro High School and
11 Draughon's Business College in Paducah, Kentucky; he started
12 his professional career with Household Finance before joining
13 the Army in 1956; he worked for Household Finance again in
14 Indianapolis after his discharge in 1958; and

15 WHEREAS, He and his wife returned to Southern Illinois in
16 1960 when he took a job in the installment loan department of
17 the Bank of Marion, where he rose to the position of bank
18 president in the 1970s; he served as executive vice-president
19 of Peoples Bank in Marion when the 1982 tornado hit and dropped
20 a car upside down on his desk; during the rebuilding, he
21 oversaw that bank holding company's operations in Christopher
22 at the Rend Lake Bank; in 1983, First Bank and Trust Co. of
23 Mount Vernon hired him as their new president and CEO, where he
24 stayed for just over a decade until Mercantile Bank bought the
25 institution; he then worked briefly as president of Heartland
26 Savings and Loan in Herrin before deciding that Southern
27 Illinois needed a new bank; in 1994, he began organizing the
28 South Pointe Bank, which opened its doors in the spring of
29 1995, and has since grown to nine branch and ATM locations in
30 four communities in Southern Illinois; and

31 WHEREAS, He was a longtime member of Second Baptist Church

1 in Marion, where he served in various capacities, but
2 particularly as a Sunday school teacher over the years; and

3 WHEREAS, Active in community affairs in the various places
4 where he worked and lived, he was honored as a "Paul Harris
5 Fellow" while he was a member of the Rotary Club of Mount
6 Vernon; since the 1970s, he provided leadership to community
7 organizations, including the Chambers of Commerce and Rotary
8 Clubs of Marion and Mount Vernon, Southern Illinois
9 Incorporated, the Marion Civic Center Foundation, which he
10 helped found, Big Brothers/Big Sisters, the Illinois Bankers
11 Association, and the Jackson County Business Development Corp;
12 while a resident of Mount Vernon, he was elected twice as a
13 member of the board of trustees for Rend Lake College; and

14 WHEREAS, He was preceded in death by his parents, a
15 stillborn brother, and one niece, Shirley Gibbs; and

16 WHEREAS, The passing of Olie L. Musgrave is felt by all who
17 knew and loved him, especially his wife of 48 years, Betty; his
18 son, Jon Musgrave; his two sisters and brothers-in-law, Lorene
19 and Dr. Jean Jones and Wilma and Paul Davis; his brother and
20 sister-in-law, Ira Willis and Freda Musgrave; and his two
21 nephews and four nieces; on his wife's side, he is survived by
22 two brothers-in-law, Bob McNail (wife Sue) and Don McNail (wife
23 Mary), as well as four nieces and one nephew; he is also
24 survived by numerous great-nephews and nieces on both sides of
25 his family, plus many other relatives and friends; therefore,
26 be it

27 RESOLVED, BY THE SENATE OF THE NINETY-FOURTH GENERAL
28 ASSEMBLY OF THE STATE OF ILLINOIS, that we mourn the passing of
29 Olie L. Musgrave and extend our sincerest condolences to his
30 family, friends, and community; and be it further

31 RESOLVED, That a suitable copy of this resolution be

1 presented to his family as an expression of our deepest
2 sympathy.